

AIICO INSURANCE PLC hereby announce as follows:

<b>Period Ended</b>	31 December 2019
<b>Proposed Dividend</b>	NIL
<b>Proposed Bonus</b>	One (1) Share for every five (5) shares
<b>Proposed Rights</b>	<b>5 shares for every 13 shares in issue</b>
<b>Closure of Register (for Bonus Only)</b>	The Register of Shareholders will be closed from June 29, 2020 to July 3, 2020 (both dates inclusive)
<b>Qualification Date (For Bonus Only)</b>	<b>June 25, 2020</b>
<b>Payment Date</b>	N/A
<b>E-Dividend Registration</b>	Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's <a href="#">E-Dividend Mandate Activation Form</a> , which is also available on our website: <a href="http://www.unitedsecuritieslimited.com/uploads/files/ShareholderDataUpdate.pdf">http://www.unitedsecuritieslimited.com/uploads/files/ShareholderDataUpdate.pdf</a> complete and submit to the Registrar or their respective Banks.
<b>Unclaimed Dividend Warrants and Share Certificates</b>	Shareholders with dividend warrants and share certificates that have remained unclaimed, or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.
<b>Date of General Meeting</b>	To be communicated
<b>Registrar</b>	United Securities Limited Plot 009, Amodu Ojikutu Street, Off Saka Tinubu, Victoria Island, Lagos, Nigeria. Telephone: +234 (1) 271 4566, +234 (1) 271 4567 Email: <a href="mailto:info@unitedsecuritieslimited.com">info@unitedsecuritieslimited.com</a>
<b>Investor Relations</b>	<b>Oladeji Oluwatola (Chief Financial Officer) +234 803 975 4006</b> <a href="mailto:ooluwatola@aicopl.com">ooluwatola@aicopl.com</a>

Dated this 10<sup>th</sup> day of June 2020

Signed:



Donald KANU

Company Secretary