

CHAMPION BREWERIES PLC.
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD 1ST JANUARY TO 30TH JUNE 2014

	NOTES	PERIOD	PERIOD
		1ST JAN-30TH JUNE 2014	1ST JAN-30TH JUNE 2013
		N'000	N'000
FIXED ASSETS		7,046,776	5,567,281
CURRENT ASSETS			
INVENTORIES	6	385,471	288,715
DEBTORS AND PREPAYMENTS	7	490,360	521,532
CASH AND BANK BALANCES		247,174	274,791
AMOUNT DUE FROM RELATED COMPANIES	13	186,566	311,657
		1,289,571	1,396,695
TOTAL ASSETS		8,336,347	6,963,976
LIABILITIES			
NON CURRENT LIABILITIES			
LOANS	8	3,429	3,429
STAFF GRATUITY	9	63,089	65,839
		66,518	69,268
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR			
TRADE CREDITORS	10	238,166	345,987
DEPOSIT FOR SHARES	11	1,164,578	1,164,578
OTHER CREDITORS & ACCRUALS	12	1,542,460	300,370
AMOUNT DUE TO RELATED COMPANIES	14	11,891,672	8,207,823
TAXATION	15	(873,948)	1,063,938
		13,762,928	11,082,696
TOTAL LIABILITIES		13,829,446	11,151,964
NET ASSETS		(5,493,099)	(4,187,988)
EQUITY			
SHARE CAPITAL	16	450,000	450,000
SHARE PREMIUM	17	129,184	129,184
REVALUATION RESERVE	18	3,701,612	3,701,612
RETAINED EARNINGS	19	(9,773,895)	(8,468,784)
		(5,493,099)	(4,187,988)

CHAMPION BREWERIES PLC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD 1ST JANUARY TO 30TH JUNE 2014

	NOTES	PERIOD	PERIOD
		1ST JAN-30TH JUNE 2014 2014	1ST JAN-30TH JUNE 2013 2013 N'000
TURNOVER	1	402,476	327,209
FRANCHISE INCOME	2	1,014,794	833,385
		<u>1,417,270</u>	<u>1,160,594</u>
COST OF SALES	3	(1,006,310)	(1,093,803)
GROSS PROFIT		<u>410,960</u>	<u>66,791</u>
OTHER OPERATING INCOME	4	16,409	16,250
DISTRIBUTION COSTS		(67,980)	(64,930)
ADMIN EXPENSES		<u>(584,657)</u>	<u>(372,200)</u>
OPERATING PROFIT		<u>(225,268)</u>	<u>(354,089)</u>
FINANCE COSTS	5	<u>(659,445)</u>	<u>(403,900)</u>
PROFIT/(LOSS) BEFORE TAX		<u>(884,713)</u>	<u>(757,989)</u>
TAXATION		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE PERIOD		(884,713)	(757,989)
OTHER COMPREHENSIVE INCOME NET OF TAX		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u><u>(884,713)</u></u>	<u><u>(757,989)</u></u>
EARNING PER SHARE (KOBO) - BASIC		(98)	(84)